



WEN

**WORLD
EXCHANGE
NETWORK**

Whitepaper V1.3



Summary

The token economy has recently become a new topic and become popular in the blockchain field. This has become a hot topic sharing among each other that are interested in this field. But in fact, many participants are confused and do not know anything about it and yet this is a future prospect that will bring prosperous to the economy. Looking back at the old times, all civilizations of human society can be said to be based on proof of rights. All accounts, ownership, qualifications, and certificates are proof of rights. As Uvalh Larry said in The Brief History of Humanity, "It is fictional reality that makes the Homo sapiens stand out and establish human civilization. So, what is the significance of the existence of the token? Why do we need it?"

Token is considering relatively similar to money. But, its existence eventually is still not recognized as money currency from government. If you want to bring this as part of a currency, Bitcoin, Ethereum or Litecoin will stand the first priority as converted currencies. The main reason of token exist is to act as a lubricant for the entire decentralized system or shared economic system.

World Exchange Network (WEN) token is issued by World Blockchain Technology Fintect Foundation, it was based on the WIEN Chain. In the future, it will establish more ecological models to promote the development of the ecosystem. Based on the WEN team's development plan, WEN

will have a good value-added space for asset preservation, stable market liquidity, value space can be imagined, and bring a series of ecological core welfare derivatives to the WENX trading platform. WEN token contains the characteristics of blockchain assets, decentralized and issued in a constant total amount of 1.5 billion.

A brief introduction to WEN token, detailed parameters, advantages and a range of economic design patterns will be mentioned in the document. This article will let you deeply understand and analyse the ecological and circulation nature of WEN token. Apart from understanding WEN ecology, this document also refers and mention about the advantages and introduction of WENX trading platform. In the meantime, at the end of article, the ecological group, agencies and core team members of WEN token will be promoted. This article can effectively help participants understand and analyse the whole project. WEN token seeks to break the current narrow and deadlock of the census and provide more rich application scenarios; apart from the perspective of business, assets and social development, to create innovation and value of WEN.

1.0 Token Economic System

1.1 The originator design of token economic system - Bitcoin

2009 - Nakamoto publish the Bitcoin White Paper on October 31, 2008. On January 3, 2009, the Bitcoin system began to operate.

2010 - On May 22, 2010, 2 pizzas were purchased with 10,000 Bitcoin. On July 17, 2010, the famous Bitcoin exchange Mt.Gox was established, which marked that Bitcoin really entered the market.

2013 - The financial crisis of March 18, 2013 cause the bank was force to be closed down and affect the price of stock market lead to push the price of Bitcoin increased gradually, up to 266 dollar per unit in April.

2015 - The suppression of the Chinese banking system and the closed down of Mt.Gox triggered the bear market, and Bitcoin prices continued to fall.

2017 - Bitcoin prices increased from a maximum of \$400 in early 2016 to \$20,000 at the end of 2017.

1.2 The role of model in the Bitcoin economy

According to the strategy in the system, the direction will lead more people who come to participate, thus evolving into the role of the system. These roles are also designed to be measured by a certain degree of mechanism.

Using mining as an example, Nakamoto has designed a method for mining mathematics calculation which is equivalent providing a set of reward mechanism. In this mechanism, there are several types of characters designed:

Buyers. This majority of people are attracted by the concept of Bitcoin that assume this will bring lots of fortune for them in the future and the main purpose is earning money.

Miners. With the same purpose with buyers, earning money. In the meantime, provided being a part of Bitcoin system maintainer, the rules is to invest in the mining machine in order to produce profits.

Community Architectural. Since the earliest Bitcoin community, such people have been obligated to

undertake the design of blockchain architectural. Their appeal is more of a spiritual satisfaction.

Mining machine retailer. The demand from these parties are also money. The above three roles are based on Bitcoin to survive but the party that sell mining machine are relatively more flexible while they don't just rely on Bitcoin to make a living. But of course, the price is related to make money.

Hacker. Perform as a bad role model. The appearance of hacker is also because of money. But it acts as a bad influence role model whom doesn't care about the life or death of Bitcoin system itself, pure destroyer.

2.0 Token Mechanism

2.1 Blockchain Technology And Token Mechanism

The cost of trust (consensus and trust) for establishing collaboration between strangers is reduced by mathematical formula and account disclosure. Through the Token mechanism, everyone and the role of value creation can share value fairly and increase the motivation (value incentive) to participate in assistance. Blockchain is definitely an essential

distributed consensus and value inducing technology. The three main characteristics of blockchain technology are distributed decentralization, without any third party trust system and data cannot be tampered.

2.2 The Property of the Token Itself

Tokens - Tokens is based on ICO (First time representation), which is an extremely simple standard ERC-20.

Tokens - Token can be categorized including points, property, certificates, etc. The value of convenient payment, effective contract, and optimized production relationship is gradually recognized.

Proof of Equity - Token can represent anything of value and can be a proxy for the value or value of anything.

Blockchain technology changes the consensus mechanism and trust relationship, while Token solves the incentive mechanism and production relationship. The natural attributes of Token are the products that are closest to 'money,' and are the core purpose of solving liquidity problems.

2.3 Token Economic Ecology

Define Target Group

Define the target group and find the weakness of the target population and settle the problems that the people need to solve.

Technical Implementation

The combination of blockchain technology and other technologies together implements the Token attribute.

Technical Confirmation

Determine whether Blockchain Technology can further down to solve the permanent problems in the industry that are difficult to solve.

Incentives Mechanism

In need of implementing cross chain circulation, circulation and need to carry out certain layout of the distribution boundary.

Role Definition

Stakeholder groups, producers, consumers, participants, and communicators of the economic system design.

Consensus Mechanism

It is possible that all the diverted interest involves with the relevant parties.

2.4 The design of the Token economy returns to the commercial essence

The Supply Side of the Token

The steady development of the general economy depends on the relative balance of demand and supply in the economy. In the economic system, we understand who creates value for whom, who is paying the bill, what value they bring to them.

The Mobility of the Token

A quality token contains good incentive to drive each role in the ecology and make sure the others token flow freely.

Ecology Design of the Token

Role definition, circulation boundary and ecological state operation and growth path.

3.0 About WEN Token

3.1 WEN Introduction

The World Exchange Network (WEN) is based on WEIN Chain. In the future, the main line will establish more ecological models to promote the development of the ecosystem. Based on the WEN team's global ecological development plan, WEN will have a good value-added space for asset preservation, stable market liquidity, value space can be imagined, and bring a series of ecological core welfare derivatives to the WEN ecosystem. WEN has the characteristics of blockchain assets, decentralized, not tamperable, and is issued in a constant amount, total of 1.5 billion token and never increase anymore.

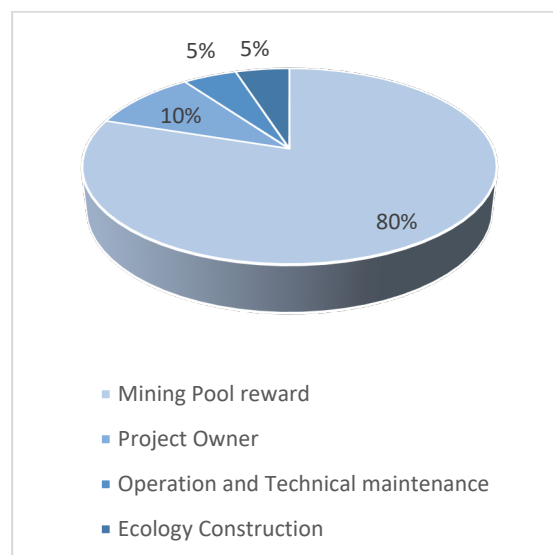
3.2 WEN Mission

WEN's mission is to develop different fin-tech model and build up innovation ecology, build a multi-value scale economic system, and create a leading blockchain application ecosystem.

3.3 WEN Specification

Chinese Title	世界交易通证
English Title	WEN
Distribution organization	WBTF
Launch Date	6 th March 2019
Amount of total issuance	15 billion (piece)
Core Calculation	SHA256
Main Characteristic	Have a good value-added space for asset preservation, stable market liquidity, and value space.

3.4 WEN Distribution Plan



Total Circulation	15 Billion piece (100%)
Project Owner	1.5 Billion piece (10%)

Operation and Technical maintenance	75 million piece (5%)
Ecology Construction	75 million piece (5%)
Mining Pool reward	12 Billion piece(80%)

3.5 The Benefits of WEN

1. Safe and Stable

WEN token uses an advanced multi-tier, multi-cluster system structure. The design of the multi-layer structure greatly improves the performance, security, stability of the system.

2. Liquidity Support

WEN token is based on ecological circulation and it has rich resources and numerous partners. The WEN token program works with a number of major trading alliances and will have sufficient liquidity to bring a good trading experience to participants.

3. Potential Asset with Big Improvement Space

Based on the WENX team's global ecological development plan, WEN will have a good value-added space for asset preservation, stable market liquidity and value space.

4. Open Multi-Party Transactions

The WEN token comes out with a plan of multi-party transactions, which means that WEN token will not only be a function of redemption of services and free of charge, but as a basis for basic circulation, further increasing the market demand and ecosystem of WEN Token.

5. Digital Equity Proof

A token is considering an equity that exists in digital form. It must represent a right, an inherent and intrinsic value. The WEN token can represent all equity proofs and consume and ecologically flow in different usage scenarios. WEN Token has long-term preservation value potential and a wide range of application scenarios. Through the circulation of the market, WEN is the fastest way to circulate in the market.

4.0 WEN Economic Design Model

4.1 WEN Ecology

1. Ecological Mining System

Super community transaction mining plan = community members mine through transactions and mine WEN source.

2. Broker System

- i. IB needs to pledge 300 WEN, 5 real-name authenticated users
- ii. MIB needs to pledge 1200 WEN, 10 real-name authenticated users
- iii. RMIB needs to mortgage 3000 WEN, 50 real-name authenticated users

Note: The payment of WEN fuel and other tasks at all levels will be subject to the official announcement.

3. Personal Mining Mechanism

- i. Each user is required to pledge a specified number of WEN token to open a trading mining mechanism.
- ii. 50% of the transaction fee in the platform will be returned in the form of WEN token.
- iii. The WEN calculation method is calculated based on the trading volume/transaction volume of user, and then exchanged for

the WEN token with the daily average price.

- iv. Users can release WEN token from their pledge at any time, and will not be rewarded after cancellation.

Note: The payment of WEN fuel and other tasks at all levels will be subject to the official announcement.

4. WEN Circulation System

- i. Trading Pair
- ii. Flash Exchange
- iii. Token Application: Different DAPP, APP
- iv. PR : Trading Competition, Resources Exchange, etc.

5. Competitive & Activity System

WEN promotes the development of WEN through market changes, organizing different publicity, competitive activities, competitions, and market value management activities.

6. Venture Incubation

Assist in the incubation of new tokens, so that the market can start to contact the channels of new tokens. All new tokens will be opened and incubated in WEN trading pairs.

7. Wallet Circulation System

- i. Offline payment (merchant trading machine): will open consumer mining and sales mining mechanism

- ii. Online payment: A third-party payment channel will be opened, and online merchants can connect to the interface to receive payments in digital currency
- iii. Advertising revenue (Merchant map, advertising placement)

8. Mining System

Market revenue model: WEN will be rewarded for the WEN fixed deposit, and the interest rate will be refunded in WEN.

Note: The WEN mining reward method will be subject to the platform's official announcement.

9. WEN Governance System

WEN Foundation has rights and interests, such as: voting rights, airdrop candy, priority subscription rights for each project gift package, priority participation rights for various activities, priority participation rights for new incubation tokens, equity tokens, and equity sharing.

10. Value Endorsement System

WEN manages the value of WEN through other digital asset value endorsement pools and repurchase reserve pools.

11. Prediction System

Contract system, forecast index, games, etc.

12. Deflation destruction system

Incubation fuel, chain reform fuel, listing fuel, repurchase and destruction, course fuel, membership fuel.

4.2 WEN Application

WEN is not only act as a crypto asset in trading platform, it also develops into real economy. There will be followed by a series of application for WEN token. In addition to make sure fast deal between buyers and sellers, WEN Wallet will also provide flash exchange service, thus, when the currency price market fluctuates, the deal can be achieved in timely and more accurate.

- ✓ Exchange Trading Platform
- ✓ Blockchain Wallet
- ✓ Blockchain Gaming Platform
- ✓ Online and Offline Retail

5.0 WEN Development Program

5.1 Exchange Trading Platform

The development of the WENX trading platform has created a more complete trading channel for digital asset investment trading in order to make sure participants can be assured of trading. After upgrading the system

and engine, the global currency circle can achieve the fastest completion of transactions, and implant C2C transactions. WENX greatly enhanced in the user experience section to allow customers to enjoy the best service while trading. WENX applies the maturity of systems and technologies, based on security, stability and efficiency. In the future, there will be more benefits for users around the world to develop blockchain trading market to a new higher level development.



5.2 The Benefits of WENX Trading Platform

1. System Security

WENX uses bank-level security technologies such as cold and hot wallet secure deployment, SSL certificate to protect website data transmission, and multiple encryption. WENX contains DDoS defense, distributed structure, traffic cleaning, and intelligent ban. WENX also uses high-performance and distributed load balancing servers.

2. Risk Management Strategy

To create a safe and credible trading platform, WENX launched a risk control strategy. In the meantime, if there is any suspicious act done by users, the system will automatically freeze that particular user transaction and transfer function. Not only that, the user wallet, withdrawal and transfer function will be freeze at the same time.

3. Evaluate on Assets Launch

One of the point that has been paid attention to in the market is the trading platform will continuously introduce a large amount of currency into the trading zone in order to promote the state of increasing trading volume. In this process, the trading platform plays a very important role in monitoring and evaluating the quality and potential of the launched currency. In order to protect the rights of the platform and users, WENX will deliberately explore and study the value of the currency from a professional perspective.

4. Multi-crypto Support

The WENX platform contains USDT, BTC and ETH trading pairs, and also supports multi-currency transactions, such as: BTC, ETH, BCH, LTC, EOS, BSV, DASH, DOGE, TRX, HT, NEO and so on.

5. Convenience Operation

From the registration to the core of the operational processes, such as transactions, money, top-up allowed users to master the procedure. New users don't have to worry about the operations in the platform as long as they follow the specific guidelines, they are able to complete a transaction safe and secure.

6. Operation Planning

WENX's longest and most basic competitiveness is based on a strong technology R&D operation team to achieve the stability and excellent service quality that a world-class platform should have. We will provide the trading platform fee as reward for users that maintain high level of trading volume investment and recommended new users to join WENX trading platform. Besides that, attract big volume users continue to trade in WENX trading platform with more active transactions. On the other hand, by having this recommendation reward program between users, we believe that the number of users and trading volume in the platform will increase gradually.

7. The Stability of Financial Technology

The core trading system draws on the world's leading underlying financial system design, adopts an advanced multi-tier, multi-cluster system architecture. Besides that, they also using multi-site and multi-live

disaster-tolerant deployment mode ensures that the system will always operate in a stable manner and in the event of any equipment failure or even natural disasters.

8. Quality Performance Pending Order System

The trading system uses a hardware-accelerated, high-efficiency memory-combining technology that peaks at more than 2 million single/second peaks and peaks at speeds of up to 1 million units per second. You can be sure that this speed has exceeded hundreds or even thousands of systems in the industry. Other than that, it can be guarantee that there will be no delays in the entire core order process.

Risk Reminder

Blockchain assets (digital currency and digital rights) transactions have extremely high risks. They are traded 24 hours a day, 7 days a week, without daily daily limit, price limit, news events, national policies, and market demand. Due to various factors, it fluctuates greatly. WENX only provides a free online exchange platform for enthusiasts of blockchain assets, and does not assume any responsibility for the review, guarantee and compensation of the investment value of assets. Therefore, the platform strongly recommends that participants investigate and

understand in advance, and participate in the transaction within the risk range they can bear.

5.2 Blockchain Wallet

WEN Wallet is a brand-new blockchain digital asset wallet that provides users with one-stop storage, exchange, circulation and mining services. In addition to convenient digital asset management, it also uses the latest technology to make your blockchain transactions unimpeded. This is a safe and fast blockchain wallet.

6.0 WEN Distribution Organization



世界区块链金融科技基金会
World Blockchain Technology And Fintech Foundation

7.0 Disclaimer

This document is only for information transmission, and does not constitute any sales, contracts or promised content and investment recruitment. This document will not constitute any investment advice, investment intention or investment decision. The purpose of this document is to provide relevant information and information to those interested in this token, so that interested parties can have a deeper understanding and analysis of this project before participating. Interested parties need to read this document carefully and comply with the relevant service agreements, regulations, procedures, etc. of the project under any circumstances. Interested parties will understand and accept the risks of the project once they participate, and are willing to personally bear all relevant results and consequences for this. The character organizations mentioned in the white paper will not bear any direct or indirect losses caused by participating in the project, including the losses caused by user transaction errors. Second, any inaccuracies, errors, negligence and unofficial information arising from personal misunderstanding or understanding. Third, the losses caused by personal transactions in other blockchain assets and any reasons caused thereby. Interested parties should carefully review the relevant details to

understand their risk factors. The project party does not promise capital preservation and minimum return, and has certain risks. Participants are required to fully understand the risks and participate cautiously.

8.0 Conclusion

Based on the above, under the peak trend of this blockchain, we have created a unique quality team that is committed to the long-term sustainable development of blockchain assets, and it is necessary to provide a safe, more efficient and worth trusted ecosystem application.

WEN's mission is to develop different fin-tech model and build up innovation ecology, build a multi-value scale economic system, and create a leading blockchain application ecosystem.

WEN is not only act as a crypto asset in trading platform, it also develops into real economy. There will be followed by a series of application for WEN token. In addition to make sure fast deal between buyers and sellers, WEN Wallet will also provide flash exchange service, thus, when the currency price market fluctuates, the deal can be achieved in timely and more accurate. By having this method, WEN token ecology will be more

circulated. WENX is a best trading platform choice for different of outstanding participants to invest. But of course, If you are with excellent people, you will definitely become better. We invite you to witness the ecological flow with us together. The World Exchange Network (WEN) token will be yours soon.